

Press release

PRYSMIAN TO SHOWCASE AT OTC 2010 (OFFSHORE TECHNOLOGY CONFERENCE) IN HOUSTON, TX, USA A WIDE RANGE OF HIGH-TECH CABLE SYSTEMS FOR THE OIL & GAS INDUSTRY.

THE COMPANY WILL START PRODUCTION OF FLEXIBLE PIPES FOR OFFSHORE OIL & GAS EXTRACTION IN THE NEW PLANT OF VILA VELHA (BRASIL) IN 2010 AS A FURTHER STEP AHEAD IN THE DEVELOPMENT OF A COMPLETE RANGE OF "SURF" PRODUCTS FOR THE OIL & GAS INDUSTRY.

THE GROUP CONTINUES TO INVEST FOR THE STRENGTHENING OF ITS POSITION IN THIS STRATEGIC MARKET SEGMENT.

Milan, 21 April 2010 – Prysmian Cables & Systems - leading worldwide player in the energy and telecommunications cable market - will play a major role at the 2010 session of OTC (Offshore Technology Conference) by presenting a wide range of high-tech cable systems for the Oil & Gas Industry, both for on shore and offshore applications, as well as a wide range of submarine power cables, umbilicals and flexible pipes.

In addition to its current production of both steel and thermoplastic umbilicals, the Group will complement its product offer by commencing full production also of Flexible Pipes for offshore Oil & Gas extraction later this year in the expanded production facility of Vila Velha, Brazil, constructed exclusively for the manufacturing of these products. This is a significant step forward that allows Prysmian to offer a complete range of SURF (Subsea Umbilical, Riser and Flowline) products and services to OG&P sector operators.

The beginning of production operations in the new plant follows an investment of approximately \$ 110 million to complement the existing plant dedicated to the production of Umbilicals, opened in early 2007, a four-year frame agreement signed by Prysmian in 2008 with the Brazilian oil major Petrobras for the design and supply of a wide range of dynamic risers and static Flowlines, covering up to 6" diameter pipes, and the completion in 2009 of the first prototype lengths of the newly-developed Flexible Pipes that have been manufactured in full compliance with the required design and project specifications.

Prysmian is strongly committed to develop and provide products and services for the entire Oil & Gas Industry, throughout the supply chain – from ESP exploration systems to refineries and processing plants – as the ongoing contracts awarded for the major fields worldwide (e.g. Kashagan in Kazakhstan, Pearl GT in Qatar, etc.) demonstrate. In the sector of umbilicals, in 2009 the company won a series of contracts with Petrobras for the supply of 84.5 km of high-tech cable. These contracts, worth a total of approximately USD 42 million, involve supplying six different types and configurations of umbilical systems for installation in the four Campos and Espirito Santo offshore oil and gas fields by the end of 2010.

In addition to its well-known range of traditional products complying with the strictest and severest international and local standards and specification, Prysmian stands out also for its commitment to innovation. This is confirmed by the consensus gained in the US and Canada marketplace by the innovative AIRGUARD™ Cable System (adopted mostly in oil-processing and petrochemical applications for its outstanding resistance to mechanical stress and chemical attack), which is becoming more and more the reference standard product in these applications.

Samples of the Prysmian's full product range will be on display at the Prysmian Booth (**Stand 4931, Hall A/B**) from May 3rd to 6th in Houston where experts and technicians will be happy to provide the latest updates about the Group's products and services for the Oil & Gas Industry.

Prysmian

A leading player in the industry of high-technology cables and systems for energy and telecommunications, the Prysmian Group is a truly global company with sales in excess of € 3.7 billion in 2009 and a strong position in higher value-added market segments. With its two businesses, Energy Cables & Systems (submarine and underground cables for power transmission and distribution, for industrial applications and for the distribution of electricity to residential and commercial buildings) and Telecom Cables & Systems (optical cables and fibres and copper cables for video, data and voice transmission), Prysmian boasts a global presence with subsidiaries in 39 countries, 56 plants in 24 countries, 7 Research & Development Centres in Europe, USA and South America, and around 12,000 employees. Specialising in the development of products and services designed to customer customers' specific requirements, Prysmian's key strengths include: a focus on Research & Development, the capacity to innovate products and production processes, and the use of advanced proprietary technologies. Prysmian is listed on the Milan Stock Exchange in the Blue Chip index.

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